



## **LATIN AMERICAN ASSOCIATION OF INSURANCE AGENCIES STATEMENT ON THE FLORIDA PROPERTY INSURANCE SPECIAL SESSION**

FOR IMMEDIATE RELEASE

May 25, 2022

The LAAIA applauds and thanks Governor DeSantis, Insurance Commissioner Altmaier, President Simpson, Speaker Sprowls, Senator Boyd, Representative Trumbull and the entire Legislature for realizing the property insurance crisis in Florida, the impact this crisis has on Florida consumers, coming together to tackle these difficult issues and taking these crucial first steps in passing significant property insurance reforms to provide much needed relief to Florida consumers and begin to stabilize the insurance marketplace.

The LAAIA urged the Legislature to address the cost drivers that are affecting the insurance marketplace causing drastically rising premiums for Florida consumers as well as provide stability to the insurance marketplace to bring Florida consumers more choice of insurance carriers and options of coverages.

The LAAIA commends the Legislature for providing the much needed reforms to help begin to stabilize the insurance marketplace by addressing these issues...attorney fees, excessive litigation, unscrupulous solicitation, fraudulent claims, private market flexibility to provide creative coverage options for Florida consumers, transparency in insurance claims, home hardening program for Florida consumers and additional resources to continue to combat fraud within the insurance industry. The LAAIA looks forward to continuing to work with the Legislature to bring additional reforms for the stabilization of the insurance marketplace and the Florida consumers.

### About the LAAIA

The Latin American Association of Insurance Agencies (LAAIA) was founded in 1969 as “The Voice of Independent Insurance Agents”.

The Latin American Association of Insurance Agencies is an association of insurance professionals whose purpose is to protect the rights of its members for the benefit of the consumer through education, information, networking and active participation in the political environment and community service.

On behalf of the LAAIA by Keri Rayborn Silver of Rayborn Consultants, Inc. For additional information please contact Rayborn Consultants, Inc. at [keri@raybornconsultants.com](mailto:keri@raybornconsultants.com) or 850-524-2394.